HEC Society & Organizations

Think, Teach, Act for an Inclusive and Sustainable World

What is the Society & Organizations Institute?

While business and capitalism have massively contributed to social and economic development, including a material reduction of poverty, it has become clear that the system is failing in several important ways:

- · The **planet is under stress** due to the impact of business on the environment
- · The level of **inequality** has reached **unacceptable** levels in many countries
- · Business falls short in engaging, inspiring, and fulfilling the majority of employees
- · The pace of change and the level of uncertainty in the world is leaving many people confused, ill equipped, and disoriented, as many old rules and skills are seen as outdated or ineffective.

The Society & Organizations Institute is an interdisciplinary Institute at HEC Paris that brings together over 50 professors and educators. Together, they carry out research, teach and implement ideas to organize and lead our responses to the daunting challenges of our time. These contemporary challenges include climatic constraints, social inequality, loss of purpose, technological disruption, epidemics, social contestation, ethical imperatives, and liberalization and regulation.

What is the Society & Organizations Institute for Sustainability?

The Society & Organizations Institute's purpose is to reinvent business through promoting sustainability and unleashing human potential.

Its mission statement is to contribute to our understanding of these phenomena, support anyone with a role to play in these transformations, and prepare future generations of managers to lead in these complicated times. We seek to participate in a re-foundation of business and market organization, inside-out through research, education and action, and outside-in through the recognition of key stakeholders, including investors, civil society, and regulators.











Who are we?





Rodolphe Durand: Founder and Academic Director of the Society & Organizations Institute **Bénédicte Faivre-Tavignot**: Executive Director of the Society & Organizations Institute





















François Collin: Director for Climate and Environmental Sustainability, and Senior Advisor to the Dean **Rodolphe Durand**: Professor of Strategy, Academic Director of the Joly Family Purposeful Leadership Chair

Bénédicte Faivre-Tavignot: Associate Professor of Strategy (ETF), Executive Director of the Movement for Social*Business Impact

Jean-Michel Gauthier: Professor of Finance (ETF), Executive Director of the Société Générale Energy & Finance Chair

Jeremy Ghez: Associate Professor of Geopolitics (ETF), Scientific Director of the MSc in Sustainability and Social Innovation

Deborah Keraghel: Executive Director of the MSc in Sustainability and Social Innovation

Cécile de Lisle: Executive Director of the Joly Family Purposeful Leadership Chair

Bertrand Quelin: Professor of Strategy, Academic Director of the Bouygues Smart City and the Common Good Chair

Elisabeth de Reals: Education Project Manager, Inclusive and Social Certificate Program Manager

Iiris Sacchet: S&O Coordinator

Laurianne Thoury: Communications Manager

The S&O Institute is an ambitious project that has grown at HEC since 2003

Creation of the interdisciplinary research center Society & **Organizations** by Rodolphe Durand

Launch of the Social **Business/Enterprise** and Poverty Chair with Nobel Prize Muhammad Yunus. and Martin Hirsch. sponsored by Danone. Renault, and Schneider Flectric



2010

Launch of the Master Degree MSc in Sustainability and Social Innovation

→ An evolution of the Master en Développement Durable





2014



Launch of the Movement for Social*Business **Impact** with Danone, Renault, Schneider Electric Sodexo and Veolia



Creation of the Purpose & Sustainability track

Integration of the the

with Société Générale

Finance and Energy Chair

Creation of the Smart City and the Common Good **Chair** with Bouygues

Creation of the First Master degree in Sustainability in France in 2003: Master en Développement Durable

2003







Creation of the **Action Tank** Social & **Business**



2012

Union of the 3 pillars under S&O Center's mission: Think, Teach, Act for an inclusive and sustainable world!



2016





Launch of the Purposeful Leadership Chair with Hubert Joly Family

2018



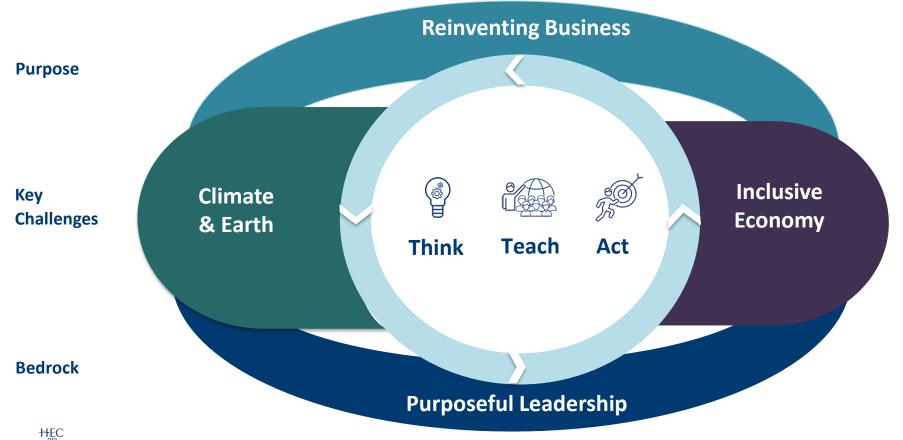




Society & Organizations Institute: Topics and Approach

Think, Teach, Act for an inclusive and sustainable world!

Think Teach, Act to Address Key Challenges



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Some of our Key Domains of Expertise



HEC

Our Partners

Purposeful Leadership Movement for Social*Business Impact

Energy & Finance

Smart City & the Common Good

Sponsored only by individuals:

Hubert Joly Family (H.81) Laure Fau (H.93) Nicolas Giauque (H.93) Jean-François Palus (H.84) Pascal Stefani (H.88) Valérie Valentin (H.90) et Benoît Valentin (H.90)













Purposeful Leadership

In 2018, the S&O Institute and **Hubert Joly, Executive Chairman of Best Buy** created the HEC's first endowed Chair devoted to purposeful leadership. The chair aims at placing purpose at the heart of the organizations and articulating it with the search of meaning of individuals.

The chair explores the following questions:

How to find meaning in our work? What are the conditions of collective action? What principles, what methods can guide actions of today's leaders? How to create an environment that allows organizations' members to be themselves and to flourish, personally and professionally?



I believe that leadership is about purposeful, authentic, human service.

> Hubert Joly Executive Chairman of Best Buy

Think: Understand what place the leader has to give to purpose (and which purpose) in order to ensure genuine adhesion

Teach: Train to purpose and leadership by experience and humanities

Act: Accompany all HEC students in the construction of their purpose at work

Movement for Social*Business Impact



The Movement for Social*Business Impact (MS*BI), launched in 2016, builds on the academic research and teaching developed by the HEC Paris Social Business / Enterprise and Poverty Chair since 2008.

This movement aims at contributing to a more inclusive economy, where businesses seek to maximize their social impact together with their economic performance.

It has today four corporate partners that sponsor the Movement: Danone, Schneider Electric and Renault and Veolia. It is managed by S&O and the Action Tank Social & Business.

This is not charity! This is business! Business with a social objective, which is to help people get out of poverty!.



Muhammad Yunus 2006 Peace Nobel Prize Honorary President of the MS*BI



Emmanuel Faber Danone CEO



Martin Hirsch Head of the Assistance Publique-Hopitaux de Paris

Think: Catalyzing world-class research on social business by building on partnerships with the best international academic teams.

Teach: Strengthening and broadening teaching opportunities focused on training actors of change to confront and drive the ongoing societal challenges

Act: Accelerating the deployment and scaling up of social business projects incubated in France and abroad that offer essential goods and services to the poorest populations.

Energy and Finance

66

The **Energy & Finance Chair**, created in 2005 and sponsored by Société Générale, yearly attracts around 350 students, who elect to work together with academics and corporate executives on the extent to which the Energy Transition and climate policies will affect all global and regional corporate strategies.

With the Paris Accords setting the limitation of the global temperature increase to 2° Celsius or less as a common policy objective, low carbon strategies are now driving the global economy. By the mid of the century, the energy industry will be completely transformed: decarbonized, decentralized, digitized.

The Chair is key to training leaders from all sectors on energy-transition issues and is a flagship vehicle of the Institute's objectives related to climate and ecological transition.

Think: A thought-leader supported by academic excellence, students research contributions and corporate vision on Climate Change, Low Carbon finance and Positive Impact Finance.

Teach: 11 programs delivered in Paris, Doha and Berlin, including the Energy and Finance Certificate and a vast number of Executive programs on Business & Climate Change.

Act: Test and produce new business models for students, start-ups and companies.

The Energy Transition calls for a radical redesign of the way companies do business, against a background of fresher geopolitical tensions



Jean-Michel Gauthier
Executive Director of the Chair



HEC and Société Générale have renewed a partnership for the Energy & Finance Chair stretching back to 2005. The October 15 on-campus ceremony was followed by an evening conference focusing on the "key to driving today's energy transition". Read more...

Smart City and the Common Good

The Bouygues Chair of Smart City and the Common Good is held by Bertrand Quélin, Professor of Strategy. It will be signed in the coming weeks.

It aims to do research on multistakeholder governance, on creation of social value and contribution to the common good and to increase the awareness of future leaders and help them to develop a humanist vision of the sustainable, smart and inclusive city.



Designing the city of tomorrow as a sustainable project refocused on the citizen.



Bertrand Quélin
Academic Director of the Chair

Think: Research on major challenges such as governing the urbanization, climate change and sustainability, digital and technological transformation of city, and changes in users' usage.

Teach: Teach the main topics of sustainable urban and mobility projects that match the climate challenges.

Act: Accompany all HEC students in the building up of their career project. Encourage synergies, collective intelligence and multidisciplinarity to work collectively on these subjects that bring meaning, sensemaking and development.

THINK

Research

Promote the creation of a European way of thinking about enterprise and society



Rodolphe Durand

Joly Family Professor of Purposeful Leadership, Founder and Academic Director of the Society & Organizations Institute





We engage in the study of what forms the basis of responsible capitalism.

As crises shake the economy and societies worldwide, can Europe and its legacy of state-firms partnerships and intercultural relationships be a source of knowledge for addressing the key challenges of the XXIst century?

An Interdisciplinary Hub of Research

An interdisciplinary Institute that unites researchers with diverse areas of expertise in management sciences (accounting, economics, finance, law, marketing and operations):

40 Researchers

40 Affiliate research professors from Europe, USA and Canada

15 PhDs

2 Fellows

Publishes research papers on topics regarding the relationship between business and society in the best academic journals

50 top research publications in the last five years (Academy of Management Review, Strategic Management Journal, American Journal of Sociology, Accounting Organization & Society, ...)

Belongs to internationally renowned global academic networks

Academy of Management, European Group for Organizational Studies (EGOS), Alliance for Research on Corporate Sustainability (ARCS), Network of Business Sustainability (NBS)



Society & Organizations @HECParisSnO · 7 nov. 2019

It is an honor to welcome @RebeccaReCap professor at @HarvardHBS who is sharing her experience in teaching and researching #Sustainability as she quoted former Dean J.Light: "We missed the financial crisis, we're not going to miss the climate crisis. It's your job!" #snocenter





level? Through field experiments, #HECprof Marieke
Huysentruyt with @maggiedelmas & Emma Barnosky
from @UCLA help startup @yoyo_eco to incentive
locals in 7 big cities in France to sort out plastic &
#SnOarcs19



2:12 PM - 11 oct. 2019 - Twitter for iPhone







An Interdisciplinary Community of Professors (non-exhaustive list)

Accounting and Management Control

<u>Luc Paugam</u>, Associate Professor <u>Afshin Mehrpouya</u>, Associate Professor <u>Daniel Martinez</u>, Associate Professor

Economics and Decision Sciences

<u>Xavier Boute</u>, Associate Professor (ETF)
<u>Jeremy Ghez</u>, Associate Professor (ETF)
<u>Emmanuel Kemel</u>, CNRS Research Professor
<u>Eric Mengus</u>, Assistant Professor
<u>Tomasz Michalzki</u>, Associate Professor
Ai Ting Goh, Associate Professor

Information Systems and Operations Management

<u>Sam Aflaki</u>, Associate Professor <u>Andrea Masini</u>, Associate Professor

Finance

<u>Augustin Landier</u>, Professor <u>Jean-Michel Gauthier</u>, Professor (ETF)

Management and Human Resources

Roxana Barbulescu, Associate Professor Julien Jourdan, Assistant Professor Wooseok Jung, Assistant Professor

Marketing

<u>Gachoucha Kretz</u>, Associate Professor (ETF) Romain Laufer, Emeritus Professor

Strategy and Business Policy

Olivier Chatain, Associate Professor Marieke Huysentruyt, Assistant Professor Bertrand Quelin, Professor Georg Wernicke, Assistant Professor

Tax and Law

<u>David Restrepo-Amariles</u>, Associate Professor <u>Arnaud Van Waeyenberge</u>, Associate Professor

An Interdisciplinary Research : Some Examples

Activist Hedge Funds: Good for Some, Bad for Others?

from an article Published in Strategic Management Journal (2020)

Sustainability indices: do investors actually care?

Published in Strategic Management Journal (2020)

Walking the talk: Why Companies should be Politically Transparent?

from an article published in California Management Review (2019)

The Key to Involving the Private Sector More in Public-Private Partnerships

Published in Organizational Science (2019)

Optimizing Feed-In Tariffs to Boost Renewable Energy Production

Published in *Production and Operations Management* (2019)

The Role of Empathy in Corporate Social Initiatives

Granted from Strategic Management Society (2019)

The Role of Marketing in Climate Change: Carbon Footprinting and Pricing

from a Working Paper (2019)

Labor Market Polarization and the New Geography of Jobs

from a Working Paper (2018)

















A Collection of Impact Reports

Social Impact Assessment Strategy Report



Investors, corporates, raters, NGOs, every economic actor needs a method to assess its social impact.

This report offers solutions to tackle social impact measurement challenges and make it more reliable and valuable.

Who, What, and How of impact assessment

Challenges of impact assessment

Your social impact strategy

DOWNLOAD the full Report

https://www.hec.edu/en/facultyresearch/centers/society-organizationscenter/think/social-impact-assessment-report

Collaboration in Sustainability Research



DOWNLOAD the full Report

https://www.hec.edu/en/faculty-research/centers/society-organizations-center/think/so-arcs-report-sustainability-research

Financing Sustainability

Governance for Sustainability & Organizational Design for Sustainability : Evidence from Climate Change Projects

Communication of Sustainability

Exploring the Link between Corporate **Social Responsibility and Employees**

The Circular Economy: Motivating Recycling Behavior for a More Effective System

Collaborations in Practice: B Corps in the Context of Barcelona

Mapping Researcher–Practitioner Practices for a Circular Economy

TEACH

Education

Train change-makers and leaders for responsible and sustainable management



Bénédicte Faivre-Tavignot

Executive Director of the Society & Organizations Institute and Founder of the Sustainability and Social Innovation Master and the Inclusive & Social Business Certificate



Our objective is to help current and future managers and leaders to be actors of change, in a complex, uncertain, and fast evolving world.

We want to help them develop the knowledge, know hows and soft skills that are today required to build innovative ways of doing business, reducing negative externalities and also creating positive impact on people and nature.

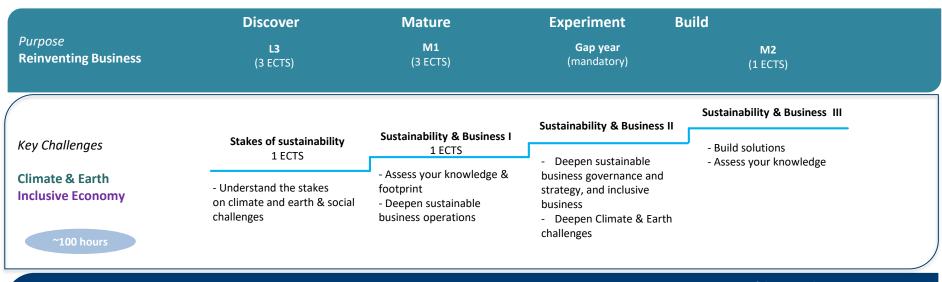
100 courses delivered in 17 programs, 1000+ participants per year

Deep dive Following slide

G	Grande Ecole and one year MS/MSc programs	MBA / EMBA	Executive Education	Non HEC participants
1st year	Purpose & Sustainability program year 1: Purpose seminar, dissertation, sulitest, mysezame	MBA : Sustainability and Disruptive Innovation Track	Executive Certificate in Energy	Summer School: - Inclusive & Social Business - Geopolitics, globalization and Business Strategy - Business and Climate Change
	FACT Impact : Missions with social entrepreneurs		<u> </u>	
2d year	Purpose & Sustainability program year 2: Self awareness, STM key challenges, carbon assessment)	MBA core courses: - The changing Business Environment - Strategically Sustainable - Climate Change Finance - Crises (and Opportunities) - Socially Responsible Investing - Sustainable Operations & Supply Chains - Triple Impact Innovation EMBA specialization: - Inspire change in social business - Shape the future of energy	Executive Certificate in Innovation & Social Business	
	Core courses & Electives : Ethics & Sustainability, Financing Renewables, ESG Rating & Management of Environmental and social risks, Carbon Pricing		LEAD Campus : Sustainable Leadership in Africa	MOOCs: - Anticipating your next battle in business & beyond - Time to reorganize - Devenir Entrepreneur du Changement
	S&O Academy / Entrepreneur du changement		Customs Programs on Leadership and Sustainability	
Gap	Purpose & Sustainability program year 3 (STM Sustainability & Business)			
year	Purpose & Sustainability program year 4: mentoring/reverse mentoring alumni-students)		Online Executive Master's on Sustainable Transition Management	Online Master's Course on social entrepreneurship
	Major/MSc in Sustainability & Social Innovation			
	CEMS block seminar on Inclusive & Social Business (1 week) + Global Leadership (2 days)		Leadership 2030 joint program with LSE	Course on Social Intrapreneurship at Ashoka University
34	Inclusive & Social Business Certificate and Energy & Finance Certificate		Training Program set up with Pôle Emploi	

HEC

Purpose & Sustainability Track (years 1-4)



Purposeful Career Plan Purpose in Business Performing & Fulfilled teams Live a purposeful **Stakes of Purpose** 2 ECTS companionship with an Bedrock Question the purpose of 2 ECTS alumnus working in your your work experiences - Understand how to build field of specialization **Purposeful Leadership** - Experiment the stakes performing & fulfilled teams Work against experience (offsites) - Identify your own strengths and be inspired by - Step back and exchange and points of progress to purposeful leaders with purposeful leaders contribute to develop such - Deepen key questions in a teams business field

Sustainable Transition Management (STM): Online Executive Program

This executive certificate program is about 7 courses delivered digitally

Introduction to Sustainable Transition Management

A global overview of why STM is required now

Sustainable Finance

The fundamentals of sustainable finance and its implication for companies

Sustainable Strategy

Why traditional tools need to be amended and how to build a sustainable competitive advantage?

Sustainable Supply Chain

The practices needed to guarantee a sustainable supply chain that will prevent companies from ecological or social backfire

Sustainable Marketing

The fundamental logic behind sustainable marketing and its requirements in terms of impact reduction, frugality and customer centricity

Sustainable Stakeholders Management

Facing the new questions raised by the new relationship and responsibilities toward the diversity of stakeholders. A strong focus is made on the principles of dialogue and operational practices that allow an integration of stakeholders in the business governance

Inclusive Business as a lever of change

How to build inclusive business models, taking into account, long term value creation with local communities within territories?

ACT

Action

Help organizations to develop alternative and sustainable business models and transform themselves



Act with Students and Empowering HEC Community

The Society & Organizations Institute actively supports the initiatives of the HEC students notably by funding sustainable and social initiatives on campus and beyond. We are also part of the executive committee for a Sustainable and Green Campus.

Inspiring and Learning: conferences, events and campaigns, case competition per year (ex: Hult Prize, Climate Night, The Rise, and more...)

Career Development: career workshops, networking events, industry partnerships, connection with Alumni (ex: Impact Career Day, Energy Day, events with Alumni, work with careers and corporate partners)

Field Experiences: FACT program, SASI consulting projects, social entrepreneurship, Have a cause Make an Impact class

Sustainable Campus: sciences-based targets carbon neutrality, action plan, awareness campaigns (ex: *Buy your own cup* campaign, Meublation, and more...)



















Each year, we support:

20 conferences and campaigns

10 funding projects

3 Career Fair

20 SASI Business Projects

10 Have a Cause, Make an Impact projects

Impact among our Alumni: Success Stories

We are proud of our Alumni community, for those who choose to have an social and environnmental impact in their career as intrapreneur or entrepreneur



Adolfo Diaz Valez (H.15)
Chief of Staff for the Ministry of Urban
Development & Transport at Buenos Aires
"I launched the first Social Impact Bond (SIB) of
Argentina and the third SIB in Latin America"





Hafida Guebli (HEC Stand up)

Founder of the application "Neybs's, inclusive solution to communicate in social housing "Quest for purpose and enterprise: two concepts that are no longer opposed."



Nadia Stand (H.18)

Entrepreneur, co-founder of GoLupa, Impact investing and social entrepreneurship in Columbia

"Putting my skills to work for an economy that serves my country."



Louis-Xavier Leca (Social Business Certificate)

Founder of Le Carillon & Co-Director of La Cloche "Creating a solidarity network among citizens to help homeless people."



Thomas André (M.09)

Project Manager and Analyst at REN21, the renewable energy policy network "How to improve the production of the Renewables in Cities"



Marie-Laure Piednoir (H.15)

Sustainability Performance Manager at Kering "How to make a CAC 40 company more responsible."



Pauline Johner-Heuzé et Marion de la Patellière (H.11)

Co-Founders of the Fond B "Testing innovation, fund prevention projects and leverage social impact."

Synergies with

The HEC IDEA Center acronyme for: Innovation, Digital & Data, Entrepreneurship and Acceleration



HEC Stand UP program dedicated to women entrepreneurs from disadvantaged neighborhoods with impactful business projects

Accélérateur ESS to support major actors in the French Social and Solidarity Economy with the Ile-de-France Region

The Action Tank Social & Business is a social innovation incubator whose mission is to help large corporations to develop and scale-up projects with social impact and viable business models.

Action Tank Social & Business **Programme Malin** providing low-income parents with affordable and nutritious food and nutritional advice for their 6 months to 3-year-old children

Renault Mobilize – Socially responsible garages offering second-hand vehicles at preferential price and access to an affordable new car via the Club Mobilité





Impact and Communication Outreach

<u>Press</u>: Two recent articles from the *Financial Times* highlight the relevance of our scientific courses and **scientific articles on sustainability topics**

Business schools work towards a better world

Social purpose: how business schools around the world measure up

Press Review on Loi Pacte

<u>Press Review</u> on **Hedge Fund's activism** and long-term consequences on CSR Will Trump Trump The Oil Supply/Oil Demand Enigma? by J-M Gauthier

<u>Book</u>: <u>Architects of Change</u> by Prof. Jeremy Ghez. A think-book of insights for changemakers.

<u>National Survey</u>: <u>Première enquête nationale</u> sur les **entreprises à mission** françaises

<u>Linkedin</u>: <u>Social Impact Assessment Strategy Report</u>: Most successful post on HEC Paris LinkedIn





Society & Organizations @HECParisSnO - 52 min

HEC Paris Business School @ @HECParis -12 dec. 2019
To reshape the world of tomorrow, businesses require long-term thinkers to imagine beyond what traditional thinking and offer. "Architects of Change" by #HEC paris @jieremyghze @ palgrawcom/gg/book/978303.
@Palgraw@izc @HECKomowledge @heparisithary #ArchitectsOfChange







Forbes

Will Trump Trump The Oil Supply/Oil Demand Enigma?

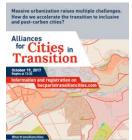




Raising Awareness with Conferences, Fairs and Hackatons

An Annual Conference since 2016 that gathers all the HEC community and stakeholders











... and many more events with outstanding guest speackers











Jeremy Rifkins Economist



Hervé Le Treut Climatologue



Denis Machuel, CEO Sodexo



Muhammad Yunus, Peace Nobel Prize Emmanuel Faber, CEO Danone



Rob Hopkins, Transition Networks



Jean-Marc Jancovici, Carbone4

HEC

Influence: Partnership with the OECD and Participation to Global Events

For many years, the OECD has been one of our privileged partner.

The Society & Organizations Institute is the **academic partner** of the coalition *Business for Inclusive Growth,* a group of major international businesses that has pledged to **tackle inequality and promote diversity** in their workplaces and supply chains as part of a G7 initiative led by French President Emmanuel Macron.

We have been part of many <u>workshops</u> held with the OECD, a joint effort to improve public policies and global indicators of social impact. Check the selected papers "<u>Measuring the Impact of Business on Well-being</u>"

The Institute is also part of the U7 Alliance in several working groups, among them: "Inclusive Leadership and Global Citizenship" and "Start-up Incubation and Social Impact".



BUSINESS PLEDGE AGAINST INEQUALITIES











And more events such as Davos, Global Social Business Summit, etc









CONTACT

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