

**US loan
Consumer
Information**

at

HEC
PARIS

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Introduction

The US government requires institutions which offer Federal Student Aid to disclose consumer information to prospective and enrolled students. The following is a summary of the key information and policies. If you require any further information, please contact our dedicated Financial Aid Officer at usfunding@hec.fr.

Student Financial Aid Information

For detailed information on all means of funding available to students at HEC Paris, please use the following Fees & Funding web pages:

- For MBA participants: <http://www.mba.hec.edu/Fees-Funding>
- For Master in Management & Master's programs participants: <http://www.hec.edu/Masters-programs/Master-s-Programs/Grande-Ecole-Master-s-Programs/Master-in-Management/Fees-and-Financing>

Facilities and services available to students with disabilities

HEC Paris is in compliance with access regulations for public buildings in France.

If you have a specific request or need please contact the Program Management Office. They will assist you.

Information about the facilities and services available to students with disabilities, including intellectual disabilities, is available upon request.

Price of attendance

You can find the detailed information on the current tuition fees as well as the estimated living expenses by using the following Fees & Funding web pages:

- For MBA participants: <http://www.mba.hec.edu/Fees-Funding>
- For Master in Management & Master's programs participants: <http://www.hec.edu/Masters-programs/Master-s-Programs/Grande-Ecole-Master-s-Programs/Master-in-Management/Fees-and-Financing>

For information about the price of attendance, including tuition and fees, books and supplies, rooms, transportation costs and any other additional costs, please see our the Fees & Funding pages. Occasionally, there may be additional costs. If so, this will be outlined by the Program Management Office.

Telecommunication Courses and Non-degree Programs

Telecommunication Courses and Non-degree Programs are both totally non eligible for participants to receive Title IV funds.

Refund policy, withdrawal & Return of Title IV financial aid

For information about the University's refund policy, please contact the Program Management Office. Requirements for the return of Title IV funds are published in the HEC Paris Return to Title IV (R2T4) Policy.

Procedures for withdrawal are outlined in the R2T4 Policy and are also available from Program management Office.

Academic programs information

For information about current degree programs and other educational programs available at HEC Paris, please consult the following pages:

MBA: <http://www.mba.hec.edu/>

Master in Management: <http://www.hec.edu/Masters-programs/Master-s-Programs/Grande-Ecole-Master-s-Programs/Master-in-Management/Key-Features>

Master's Programs: <http://www.hec.edu/Masters-programs>

Executive Education: <http://www.exed.hec.edu/>

PhD: <http://www.hec.edu/Ph.D>

Faculty: <http://www.hec.edu/Faculty-Research>

For information about instructional, and other physical facilities that relate to academic program, and for information about Faculty, please see the relevant Department pages following the above link. Should a plan exist to improve an academic program, this would be communicated you by the relevant department Program management Office.

Transfer of credit policy

There are no transfer arrangements with other schools or institutions.

Copyright infringement policy & sanctions (including computer use and file sharing)

Unauthorized distribution of copyrighted material, including unauthorized peer-to-peer file sharing, may be subject to civil and criminal liabilities. This policy is available on request by contacting your Program Management Office.

School accreditations & approval

HEC Paris has received accreditation from AACSB International (The Association to Advance Collegiate Schools of Business, based in the US), from AMBA (The Association of Master of Business Administration) and from EQUIS (European Quality Improvement System, the accreditation arm of the European Foundation for Management Development - EFMD).

In France, the power to award master degrees is regulated by The 'Ministère chargé de l'Enseignement Supérieur'. For HEC Paris, this comes under the regulation of the Official Journal of October 13, 2007: NOR ERS0766999A / N° 33(pages 16934/16935).

If an individual course is accredited by a professional or regulatory body, this will be listed on the relevant program specification.

Drug and alcohol abuse

This policy statement applies to all members of staff, students and to visitors of the HEC Paris community.

HEC Paris is committed to seeking to safeguard the health and safety of those who use its facilities.

HEC Paris is concerned to ensure that the health of staff and students, their ability to work and the environment and the community life of the campus are not impaired by abuse of alcohol and drugs. HEC Paris is keen to ensure students are aware of the risks associated with drug use and alcohol over-consumption. The risks concern personal safety and wellbeing as well as illegality.

Consuming alcohol on the premises is prohibited, except for the venues and events authorized by the management of the institution. The sale and consumption of alcohol at an authorized event must be in accordance with the requirements described by the French Public Health Code (See www.legifrance.gouv.fr). HEC Paris encourages those who consume alcohol to do so sensibly and responsibly and will not tolerate any form of drinking and driving and it is the responsibility of each student to take action. Any member of the HEC Paris community who wishes to seek advice or help about alcohol consumption should contact the HEC Paris nurse.

HEC Paris recognizes its responsibility to comply with the law and to cooperate with the appropriate external agencies in any action required to ensure that no criminal activity takes place on campus. The possession, use, distribution or sale of illegal drugs, of any kind or quantity is prohibited on the premises of the institution. The Dean of the institution (or a representative of the Dean) can inform the relevant authorities of any unlawful act. HEC Paris will seek to increase the understanding of its members about the implications and consequences of the abuse of illegal drugs. Any member of the HEC Paris community who wishes to seek advice or help about drug-related problem should meet with the campus nurse.

Similarly and in accordance with the French Public Health Code, smoking is prohibited in all buildings that are opened to the public. This rule applies to all buildings of the HEC Paris campus, except in the sites reserved for smokers. For example, smoking is authorized outside of buildings provided it does not cause problems to others. Moreover, smokers should dispose their ashes and cigarette butts in the dedicated ashtrays. Leaving cigarette butts on the ground, even outside buildings, is forbidden.

If you think you have a problem with drugs or alcohol, there are professional sources of support available at HEC Paris. HEC Paris strongly encourages you to access HEC Paris healthcare center for informal support, guidance and more information. Contact details will be made available once you are admitted to HEC Paris.

The US Department of Education provides information on the penalties associated with drug-related offences under the US Higher Education Act. Should you lose eligibility for your US Federal Student loan as a result of these penalties, we will provide you with a written notice which notifies you of your loss of eligibility and advises you of the ways in which to regain eligibility.

HEC Paris's rules related to the use of drugs and alcohol on the campus premises are available on the Intranet.

Vaccinations policy

Advice about vaccinations is outlined on our websites. Should vaccinations be required for individual programs of study, for example, courses involving study abroad, this will be communicated to you by your Program Management Office.

Textbooks information

You will be provided the information on the required textbooks and class readings upon arrival on campus. For any specific questions on reading materials and books please contact your Program management Office in charge of the respective academic area. Course specific information is made available through the on-line platform for enrolled students.

Completion/graduation & transfer-out rates

Information on the institution completion and transfer-out rates is available from the Higher Education Statistics Agency (HESA). Due to the very low non-continuation rate, HEC Paris is unable to supply a breakdown of completion or transfer-out rates by gender or ethnicity, as this may reveal personally identifiable information about an individual student, which would break the Data Protection Act.

Completion/graduation and transfer-out rates (for students receiving athletically related student aid)

HEC Paris does not have scholarships linked to athletic sports. Therefore the school cannot disclose data about recipients' ethnicities, gender, transfer-out rate or completion rate.

Retention rate

Information on HEC Paris retention rate is available from the Higher Education Statistics Agency (HESA) and a brief summary is provided in the institution Facts and figures.

Placement in employment, types of graduate & professional education in which the graduates enroll & job placement rates

The Destination of Leavers from Higher Education (DLHE) survey is available from the Higher Education Statistics Agency (HESA). The timeframes and methodology associated with this survey are also explained on this website. HEC Paris specific data are gathered by the Careers service.

Intercollegiate athletic program participation rates & financial support data

HEC Paris does not have an 'intercollegiate athletic program' similar to US schools – however, sports information can be found on the website or by contacting the Sports' center.

Security report & missing person notification policy

HEC Paris administration keeps records of student details as well as details of a contact person or persons whom the school will notify if the student is determined by the school security department or by local police office to be missing.

Privacy of student records

All HEC Paris personal data policies in compliance with international and local regulations are applicable to and binding on HEC Paris students and alumni. Detailed policy is available on request.

If you have a complaint about the processing of your US loan, you have the right to file a complaint

with the US Department of Education. We would encourage you, however, to contact the Financial Aid Office first to try to solve the problem.

Your rights under the *'Informatique et Libertés'* law are outlined on the CNIL website: <http://www.cnil.fr/>. For information on how to make a request for access to personal data, please contact the Information System team.

Student loan information published by the US Department of Education

HEC Paris will provide information published by the US Department of Education to students at any time that information regarding loan availability is requested, including the rights and responsibilities of students and institutions under Title IV HEA (Higher Education Act) loans program.

National Student Loan Data System (NSLDS)

If you take out a Federal loan to finance your studies at HEC Paris, HEC Paris will submit your loan details to NSLDS and this data will be accessible to guaranty agencies, lenders and schools that are authorized users of the data system.

Entrance counselling for student loan borrowers

Prior to the first disbursement, first-time borrowers (other than for Parent PLUS loans) will be provided with comprehensive information on the terms and conditions of the loan and of the borrower's

responsibilities through an entrance counselling. You will be required to complete the entrance counselling on the following site: <https://studentloans.gov/myDirectLoan/index.action>.

PLUS counselling for student loan borrowers

Prior to the first disbursement, borrowers who are informed by the US Department of Education that they have an adverse credit history (and have obtained an approved endorser or documented to the satisfaction of the US Department of Education that there are extenuating circumstances related to the adverse credit history) will be required to undertake a PLUS counselling. At HEC Paris, the PLUS counselling is required to be completed via StudentLoans.gov before a loan will be approved.

Exit counselling for student loan borrowers

HEC Paris will provide exit counselling to borrowers of Federal loans shortly before the student borrower ceases at least half-time study at the school. You will be required to complete the exit counselling on the following site: <https://studentloans.gov/myDirectLoan/index.action>.

Any student who fails to complete the Exit counselling will be emailed a copy of the exit counselling guide produced by the US Department of Education.

Private education loan disclosures

It is clearly stated that most US students at HEC Paris are eligible for Federal loans and that these are normally much cheaper than private loans.

A self-certification form for private education loans may be of use to students. If you require information on how to complete the form, please email the Financial Aid Office.

Code of conduct for education loans

HEC Paris code of conduct for US Federal Student loans is as follows:

In order to prohibit a conflict of interest with the responsibilities of an agent with respect to private education loans, all agents at HEC Paris with responsibility for US Federal Student loans are prohibited from:

- revenue-sharing arrangements with any lender,
- receiving gifts from a lender, a guarantor, or a loan servicer,
- contracting arrangements providing financial benefit from any lender or affiliate of a lender,
- directing borrowers to particular lenders* or refusing or delaying loan certifications,
- offering of funds for private loans,
- Advisory board compensation.

* If you are applying for a private US student loan, HEC Paris will work with whichever private lender you decide to use, if they are willing to work with the institution. Please note that the Financial Aid Office is only aware of one lender currently offering such loans, which is Sallie Mae. Sallie Mae is not a preferred lender and this does not represent a preferred lender arrangement.

All agents with responsibility for US Federal Student loans are reminded at least annually of the code.